



Ministry of Foreign Affairs



# Wavemaker Impact Fund I SINGAPORE

**DGGF Financing local SMEs**  
Investment Capital

**Website**

[www.wavemakerimpact.com](http://www.wavemakerimpact.com)

## Reducing carbon emissions through climate investments

Wavemaker Impact Fund I (WMI) is an emerging climate tech impact venture builder operating in Southeast Asia, primarily in Indonesia, Philippines and Vietnam. It aims to invest in ventures co-built and launched with proven entrepreneurs in Southeast Asia. WMI was initiated by Wavemaker VC, an early-stage B2B fund manager to address a market gap and generate proprietary deal flow of investable climate startups.

The primary objective of the fund is to effectively reduce carbon emissions within specific sectors that have been identified as significant contributors. Through its investments, DGGF is contributing to a total expected fund size of approximately USD 50 – 60 million, thereby facilitating the transition towards more sustainable practices in these sectors across Southeast Asia. The goals of the WMI are thus closely aligned with DGGF's climate efforts.

### Investment

USD 5 – 6 million

### Sectors

Carbon emission reduction within 5 sectors (i) land-use and carbon sinks; (ii) agriculture & food; (iii) transport & fleet; (iv) industrial processes; and (v) energy for buildings & industry



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# Dutch Good Growth Fund