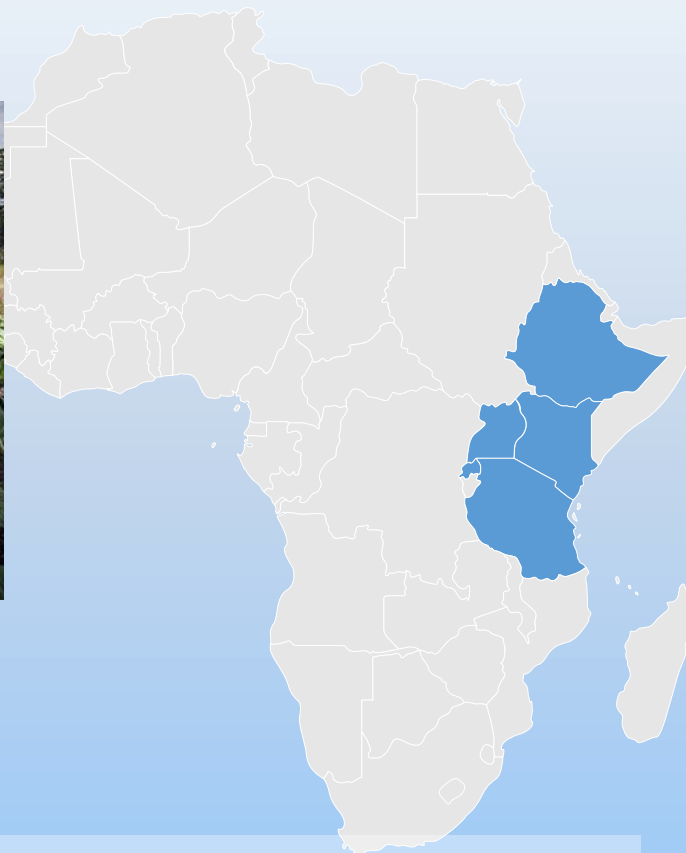


Dutch Good Growth Fund



Ministry of Foreign Affairs of the Netherlands

Dutch Good Growth Fund



Novastar Ventures East Africa Fund I LP (Novastar)

Novastar will invest in start-ups in East Africa. The fund will specifically target entrepreneurs who serve low-income households with high quality goods and services.

Sector(s)

Sector agnostic, but will invest in sectors like e.g. agriculture, energy, sanitation, information and education

Amount Invested

USD 8 million/ approx. EUR 7.2 million

Manager of the IF

Novastar Ventures (Private Company Limited by Shares) is based in Nairobi, and operates in East Africa. Novastar will be pioneering the Venture Capital (VC) investment model in the region. As such, Novastar aims to be a catalyst for innovation and entrepreneurship and to contribute to the investment landscape of the emerging economies of East Africa.

Impact

Novastar's main objective is the creation and development of an innovative SME segment that improves consumer markets at the base-of-the-pyramid (BoP). Novastar invests in entrepreneurs that address the demand for basic goods and services by employing innovative business models to widen market access, reduce costs and price and improve quality, resulting in social benefits for low-income households.

Website: <http://www.novastarventures.com/>