

Dutch Good Growth Fund



Ministry of Foreign Affairs of the Netherlands

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Aavishkaar Frontier Fund

Aavishkaar Frontier Fund (AFF) will offer equity and mezzanine financing to SMEs serving the low income population (as customers or utilising them as producers) in some of the underserved geographies of South and South East Asia, on a commercially sustainable basis. AFF will focus on inclusive businesses across sectors.

Sector

Affordable Healthcare & Education, Water & Sanitation, Food & Agriculture Services, Energy, Technology for Development and Livelihoods.

Amount invested

USD 11.05 million / Ca. EUR 9.8 million

Manager of the IF

Aavishkaar Venture Management Services (AVMS) Management Ltd (based on Mauritius) is the General Partner and Fund Manager, while Aavishkaar Venture Management Services Private Limited (based in India), will be sub-advisor to the Fund Manager.

Aavishkaar is a pioneer in early-stage impact investment in enterprises that addresses demand for products and services in rural and underserved markets in India.

Aavishkaar started operations effectively in 2007 and has currently four funds under management, two of which are focused on enterprises in Financial Inclusion / Microfinance and two are focused on providing early-stage Venture Capital to enterprises which provide income generating opportunities to people in the low-income populations, or reduce their vulnerabilities by providing them products and services.

Impact

The IF will invest in SMEs that target underserved markets and a positive social contribution of the SMEs the IF invests in is expected: an increase in employment, in productivity, and in knowledge transfer, as well as impacting the lives of a large number of low-income customers.

Website: <http://www.aavishkaar.in>