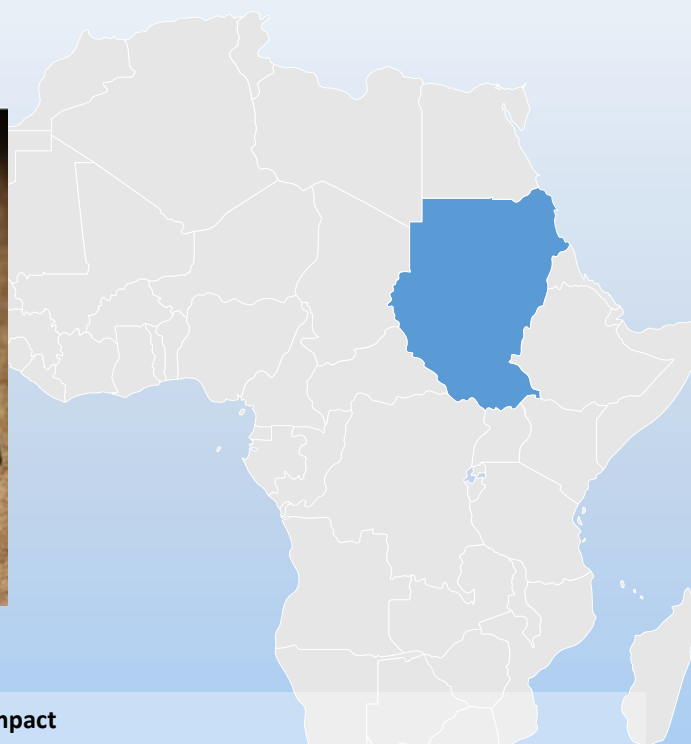


Dutch Good Growth Fund



Ministry of Foreign Affairs of the Netherlands

Dutch Good Growth Fund



Kinyeti

Kinyeti Venture Capital was established in 2012 by the Nordic development financial institutions Norfund and Swedfund to operate specifically in the fragile state of South Sudan. Kinyeti's goal is to provide risk capital on commercial terms to SMEs in South Sudan in the form of long-term debt. Kinyeti is currently one of the very few, if not the only, provider of such financial services to the SME sector in South Sudan- a country with a high risk profile. Kinyeti has already approved 10 loans of which 9 have been disbursed (from the original capital by Norfund and Swedfund). Investments range in size from USD 150 thousand to USD 800 thousand with a maturity of 2 to 4 years. The portfolio includes SMEs in the healthcare, construction, real estate and hospitality sectors with around 10 – 40 employees per company.

Sector(s)

E.g. healthcare, construction, real estate and hospitality

Amount Invested

USD 1 million / EUR 0.9 million and an additional USD 1 million / EUR 0.9 million from the Seed Capital and Business Development budget.

Manager of the IF

Kinyeti Venture Capital Ltd. is an investment company based in Juba, South Sudan.

Impact

Kinyeti will help build the private sector in South Sudan by providing SMEs with risk capital that is otherwise not available in the country. In addition to capital Kinyeti will support SMEs with business development services. The proposed investment is a unique opportunity for DGGF to support SMEs and the financial sector in this nascent and fragile state. Through its investments in the health and hospitality sector, Kinyeti is expected to generate significant employment for women. The investment is expected to play an important catalytic role. By taking part in building a successful investment company in South Sudan, the DGGF will set an example for other frontier market investors to focus on SMEs in fragile states.

Technical Assistance and Business Development:

In addition to Seed Capital, DGGF will provide Kinyeti with Business Development support shaped around three components:

1. Technical Assistance to the investment company, to guide Kinyeti's growth through strategic advice and legal counselling;
2. Pre-investment Business Development Support to local SMEs that have a compelling business case but are not investment ready (including preparing business plans and financial audits);
3. Post-investment Business Development Support to investees via accounting tools and financial training.

Website: www.kinyeticapital.com