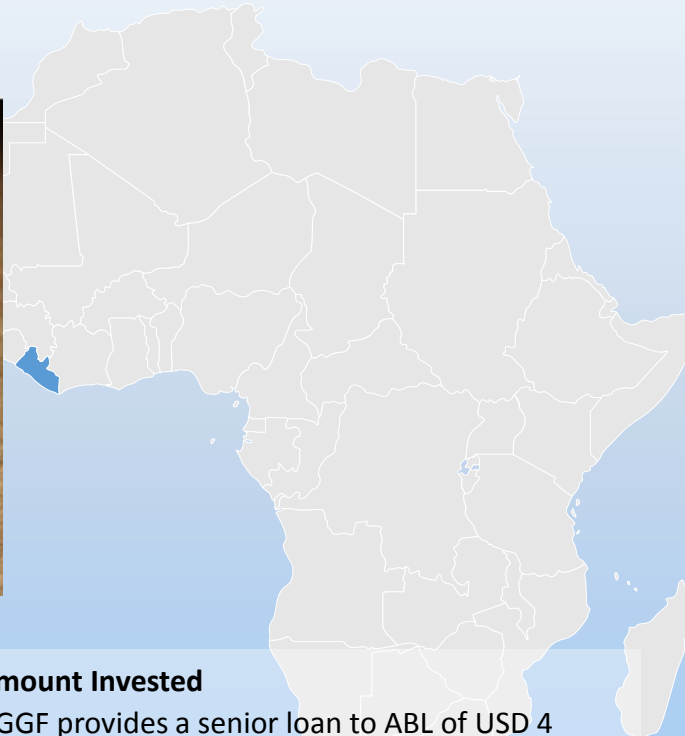


Dutch Good Growth Fund



Ministry of Foreign Affairs of the Netherlands

Dutch Good Growth Fund



AccessBank Liberia Limited ('ABL')

ABL was founded in 2009 by Access Holding and several DFIs. It is part of the Access Holding network, encompassing 5 financial institutions in Africa. ABL targets micro entrepreneurs and small SMEs predominantly in Monrovia. The bank manages a loan portfolio of USD 22 million of which 31% is in the SME sector. ABL started to lend to SMEs in 2012 and the operations scaled up further when the bank resumed activities full scale after the end of the Ebola outbreak in the country in 2015. ABL now wants to grow to also serve larger SMEs, a segment, which is significantly underserved by commercial banks. Loans in this segment would be in the range of USD 50 and 300 thousand. ABL plans to continue to increase its financial services to this target market with the support of DGGF.

Sector(s)

Trade (87%), services (8%) and production (5%)
The concentration in trade is mainly related to imports, with subsectors as vehicle spare parts, basic clothes and staple food.

Amount Invested

DGGF provides a senior loan to ABL of USD 4 million /approximately EUR 3.5 million.

Part of the DGGF Investment Capital is invested in young African entrepreneurs and employees in African countries in the context of the issue of irregular migration. The investment in ABL is provided within this scope.

Manager of the FI

ABL is a microfinance and SME bank headquartered in Monrovia, Liberia with 7 branches, 6 in the capital city and 1 in Buchanan, Liberia's third largest city.

Impact

With an investment in ABL, DGGF has a rare opportunity to support SMEs in Liberia. Liberia is a low income country and a fragile state where the SME market is among the most financially underserved globally. The DGGF loan is expected to provide financing to 50-70 SMEs, including SMEs owned by women. Through a risk sharing mechanism DGGF will help ABL develop into a new SME client segment requiring larger amounts of financing.

Website: <http://www.accessbank.com.lr/>