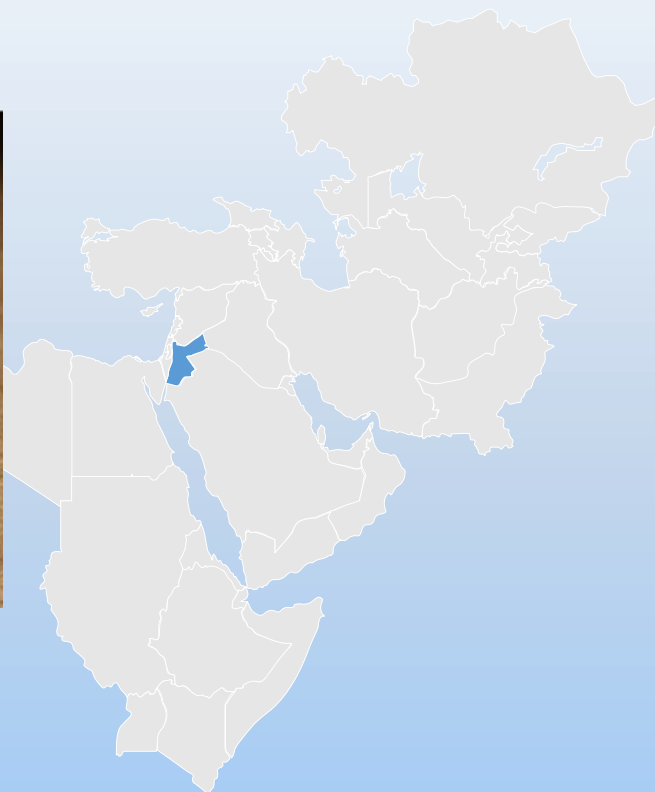


Dutch Good Growth Fund



Ministry of Foreign Affairs of the Netherlands

Dutch Good Growth Fund



Sanadcom for Financing Small and Medium Enterprises ('Sanadcom')

Sanadcom was established in late 2016 as the first and only fully dedicated SME lender in Jordan. The company is a spin-off from MicroFund for Women (MFW), a leading microfinance institution in Jordan. MFW decided to separate its SME activities due to the growth of its SME loan portfolio since 2014, which warrants dedicated management. The SME loans range between USD 15 and 100 thousand and finance working capital needs and fixed assets (equipment and machinery) for SMEs. These SMEs have higher financing needs than what is provided by microfinance institutions but at the same time do not meet collateral- or other requirements imposed by banks.

Sector(s)

Trade, manufacturing and services

Amount Invested

USD 7 million / approximately EUR 6.5 million

Manager of the FI

Sanadcom for Financing Small and Medium Enterprises ('Sanadcom') is a focused SME lender headquartered in Amman, Jordan, with currently 3 branches in Amman, Irbid and Zarqa.

Impact

By supporting Sanadcom, DGGF supports local economic development and job creation through financing of the underserved SME segment. The loan supports the first dedicated SME lender in Jordan and DGGF's loan will finance approximately 156 SMEs, many of which owned by young or female entrepreneurs. Being the first external lender, DGGF is taking higher risk than other lenders, and this will allow Sanadcom to scale its portfolio faster than it would otherwise be able to. DGGF's funding is also expected to catalyse funding from other sources.

Website: <http://sanadcomjo.com/homeEn.aspx>