

Dutch Good Growth Fund



Ministry of Foreign Affairs of the Netherlands

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Fundación Génesis Empresarial (“GENESIS”)

Genesis is an independent NGO founded in 1988, providing loans to microenterprises and SMEs. The institution has clear social objectives reflected in the market served (83% rural) and its well-implemented training program. Genesis has a portfolio of around USD 105 million and serves approximately 100,000 clients, of which 70% women. The institution is now working on its strategic plan to increase its SME portfolio. It aims to expand its SME operations further, including a range of new products and services.

Sector(s)

Trade sector, followed by services and production sectors.

Amount Invested

DGGF will provide a loan to Genesis in local currency, equivalent to USD 5 million

Manager of the FI

Genesis is a NGO specialised in lending to microenterprises and SMEs in Guatemala, headquartered in Guatemala City, with 92 branches across the country.

Impact

Genesis focuses on supporting the development of smaller SMEs in Guatemala with loans up to USD 40k. Despite Guatemala having an active financial sector, this market niche is underserved by both MFIs and banks in the country. Through our loan, DGGF will become a strategic partner to the MFI for further developing its SME product. DGGF’s loan is expected to finance approximately 400 SMEs, of which around 30% are expected to be owned by women and 20% by young entrepreneurs.

Website: <http://www.genesisempresarial.org/>