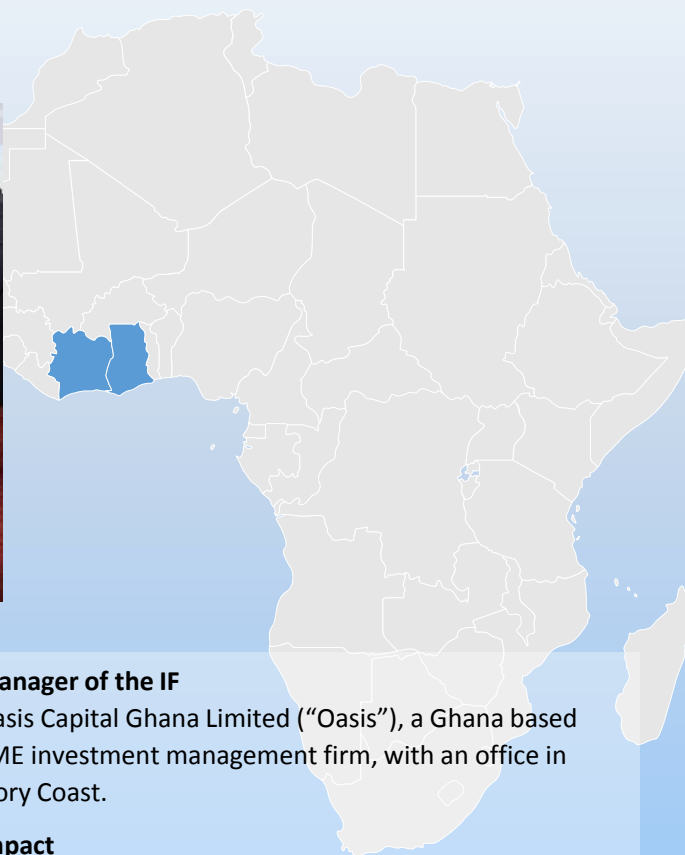


Dutch Good Growth Fund



Ministry of Foreign Affairs of the Netherlands

Dutch Good Growth Fund



Oasis Africa VC Fund Ltd (“OAF”)

Established in 2009, Oasis Capital (“Oasis”) provides risk capital in the form of equity, quasi-equity and profit-sharing instruments to SMEs in Ghana, and has recently expanded to Côte d’Ivoire. Investments of OAF are expected to be approximately 50 percent debt and 50 percent equity depending on the industry and the country. Transaction sizes vary between USD 0.5 million and 5 million with an average of USD 3 million. Oasis has previous experience from investing in Ghana with its Ebankese Venture Fund (EVF), a USD 11 million fund investing in education, financial services, housing and manufacturing in SMEs in Ghana. EVF is now fully invested.

Sector(s)

E.g. Education, healthcare, food, financial services, housing and hospitality

Amount Invested

USD 8 million / EUR 6.7 million

DGGF supported the first close of OAF with a commitment of USD 5 million in 2016. In December 2017, an additional investment of USD 3 million was made. With this investment DGGF contributed to a final close of OAF at USD 50.5 million.

Part of the DGGF investment capital is provided to be invested in young African entrepreneurs and employees in African countries in the context of the issue of irregular migration. The investment in OAF will be provided within this scope.

Manager of the IF

Oasis Capital Ghana Limited (“Oasis”), a Ghana based SME investment management firm, with an office in Ivory Coast.

Impact

As an SME fund focusing on West Africa, with income and job creation as its main impact objectives, OAF’s strategy is in line with the overall DGGF impact mandate. In addition to supporting the financially underserved segments of SMEs in this region, the fund’s sector focus on essential services like education, health, housing and consumption is expected to generate direct positive impact on the quality of life of the local population, including youth. On estimate, we expect OAF to support more than 2,500 jobs in total, and create around 1,500 new jobs. Approximately 70% of these jobs are expected to go to youth. As the first institutional investor in Oasis, DGGF has taken a cornerstone role to enable the fund to reach a viable fund size and to attract additional investors.

Business Development:

During first close, the DGGF Seed Capital Business Development team has supported Oasis in bringing its legal set-up up to the standard that was needed to attract additional international institutional investors.

Website: <http://oasiscapitalghana.com/v2/>