



Dutch Good Growth Fund

Part of DGGF

Investing Dutch SME's executed by RVO.nl.

Title

Total Floor Covering – DGGF116/VN/2

Company

Gebini Beheer B.V.

Country

Vietnam

Sector

Construction materials

Amount of the investment

A guarantee of max. € 1.140.000

Period

September 2016 – September 2018

Involved parties

Rabobank Waterland & Omstreken, www.rabobank.nl

Development impact

Employment

The factory will create about 22 direct jobs in Vietnam, mainly production assistants. All employees will get a permanent position in the company. Considering the expected growth of the company, an expansion of the production facility is likely in the near future. The acquired plot is large enough to build a second production hall. Realization of these expansion plans will create about 20 additional jobs in the future.

Transfer of knowledge

All production assistants will be trained by the manufacturer of the production facility. All employees who do not speak English will be offered an English course. Furthermore, some employees will be trained in first-aid. If required, employees will follow technical courses.

Production capacity

A modern production hall has been built which meets up to European standards. The production facility that will be installed will be modern, silent and also meet up to European standards.



IMVO

This is a category B (medium) investment. A CSR action plan is drafted, which is based upon the OECD and IFC performance standards, which aims to reduce the risk of non-compliance with these standards.

Short description

The investor is a Dutch SME that has proven to be a successful wholesaler of construction materials for decades. For several years this entrepreneur is busy setting up a factory in Vietnam to produce his own invented felt material that can be used as floor protection board. This felt material is made from recycled textiles and mainly used in construction, by painters and plasterers, to prevent staining and damaging of delicate surfaces. With a guarantee of the DGGF and a loan from a Dutch bank this Dutch SME is able to build an advanced manufacturing facility in Vietnam which will significantly improve its trade capacity.