



# Dutch Good Growth Fund

## Part of DGGF

Investing Dutch SME's executed by RVO.nl.

## Title

Opening-up of Ethiopia's horticultural bounty – DGGF115/ET/1

## Company

Samore bv

## Country

Ethiopia

## Sector

horticulture

## Amount of the investment

A guarantee of EUR 280.000

## Period

2015-2022

## Involved parties

Zemen Bank



## Development impact

Employment

Additional 100 fte (mostly female)

Transfer of knowledge

All relevant skills will be trained of new staff.

Production capacity

Investment underlines the growing demand for flowers in Europe from this farm in Ethiopia, hence bolsters Ethiopia's export volume.

## IMVO

This is a category B+ investment. A CSR action plan will be drafted, which is based upon the OECD and IFC performance standards, which aims to reduce the risk of non-compliance with these standards.



**Short description**

The existing horticulture company wants to grow its production capacity in Ethiopia as the demand for its flowers is increasing steadily. The entrepreneurs decided to invest in additional 2 ha greenhouses at the existing farm. They expect to employ 100fte extra.