

Dutch Good Growth Fund

Notice RVO.nl approval on transaction DGGF1 20161025 / Kenya Motorcycle production Date of publication: November $\mathbf{1}^{\text{st}}$ 2016

Description (English)

Part of DGGF

Investing Dutch SME's

Description

A Dutch social enterprise has developed a motorcycle for the African market. The company aims to provide safe and reliable transport for all in Africa. In order to reach that goal, the motorcycle is offered in combination with driver's training, safety clothing and a helmet.

This investment increases motorcycle production capacity in Kenya. The company will also roll out a maintenance and service network. 84 new jobs in Kenya, next to the existing 21 jobs, are created with this investment. All employees will receive training. Also, indirect jobs are created at the service providers that will maintain and service the motorcycles. 83 employees will be trained at these companies.

Country of investment

Kenya

Risk category

It is a category B investment. A CSR action plan will be drafted, which is based upon the OECD and IFC performance standards, which aims to reduce the risk of non-compliance with these standards.

Fund manager

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