



Dutch Good Growth Fund

Part of DGGF

Investing Dutch SME's executed by RVO.nl.

Title

High quality rose farming- DGGF115/ET/2

Company

Lalibela bv

Country

Ethiopia

Sector

horticulture

Amount of the investment

EUR 1 mln loan and EUR 1.4 mln guarantee

Period

2015-2020

Involved parties

Rabobank Leiden-Katwijk, Zemen bank

Development impact**Employment**

Additional 450 fte (of which 400fte female)

Transfer of knowledge

All relevant horticulture skills will be trained as well as administrative and sales skills for those relevant.

Production capacity

This investment corroborates the growing demand for good quality roses in Europe and the exceptional good growing conditions in Ethiopia of roses. Hence, the Dutch company has invested sizeably in this farm in Ethiopia, which also benefits Ethiopia's export numbers and tax revenues.



IMVO

This is a category B+ investment. A CSR action plan will be drafted, which is based upon the OECD and IFC performance standards, which aims to reduce the risk of non-compliance with these standards.

Short description

The horticulture trading company wants to grow its own high quality roses in Ethiopia. Hence, they have bought a existing horticulture farm in Ethiopia which will be refurbished and extended by means of this investment.

There's growing demand for these roses in Holland, UK and Germany. Thus, the entrepreneur decided to invest in additional 14 ha greenhouses at the existing farm, which leads to 450fte extra local employees (mostly female).