



# Dutch Good Growth Fund

## **Notice on proposed transaction DGGF1 20180426 - Wholesale of spare parts for heavy duty vehicles - Zambia**

**Date of publication: 30 April 2018**

Taking into account the provisions for governing bodies that apply under the 'Freedom of Information Act' ('Wet openbaarheid van bestuur') and the 'Data Protection Act' ('Wet bescherming persoonsgegevens'), the Fund manager of the DGGF part 'Investing Dutch SME's' will publish its anticipated transactions.

### **Views**

Parties can express their views on the proposed transaction to the Fund manager by contacting [dggf@rvo.nl](mailto:dggf@rvo.nl) within 30 days after the publication date of the notice. After the transaction has been closed, or after it has become clear that the transaction will not take place, the Fund manager will respond as soon as possible to these parties concluding on the expressed views by these Parties.



## **Description (English)**

### **Part of DGGF**

Investing Dutch SME's

### **Description**

The investor is a Dutch SME company, with a longtime track record in the international distribution of spare parts for heavy duty vehicles. It is their ambition to grow in the Zambian market and therefore they have plans to invest and expand on several locations in Zambia.

DGGF, together with the bank, is planning to support this investment.

These expansion will create significant development impact. Eventually the investment will generate approximately 120 jobs, of which 70% of the people will be trained. Besides this, the presence of the company and its spare parts on stock, gives the possibility to the inactive transportation vehicles in the country (appr. 3.500 vehicles) to be taken into re-use, which creates new jobs and more transportation of goods and people, which ultimately is good for the economy of the country.

### **Country of investment**

Zambia

### **Risk category**

It is a category B investment. A CSR action plan will be drafted, which is based upon the OECD and IFC performance standards, which aims to reduce the risk of non-compliance with these standards.

### **Fund manager and contact details**

RVO.nl, dggf@rvo.nl