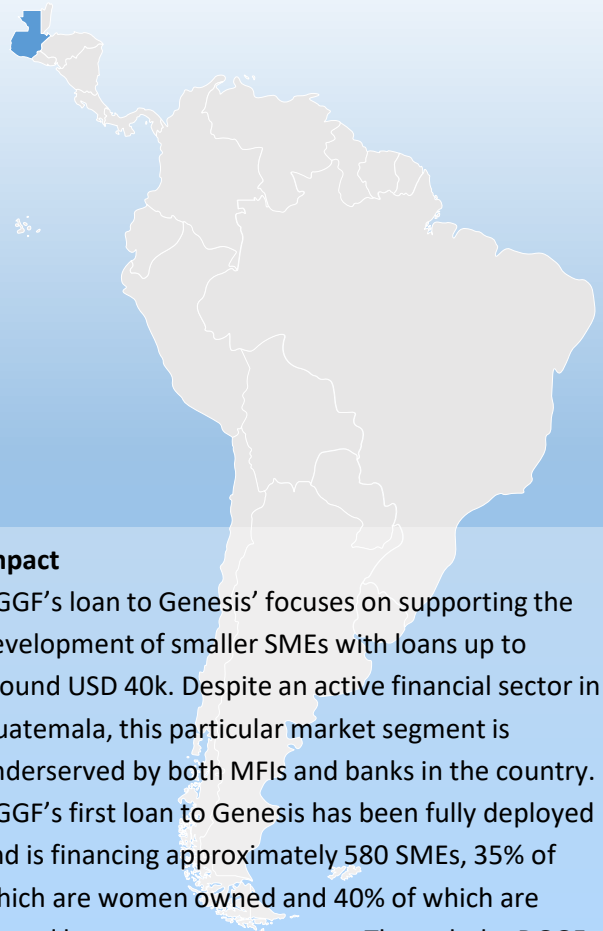




GENESIS



Fundación Génesis Empresarial (“GENESIS”)

GENESIS is an independent NGO founded in 1988, providing loans to microenterprises and SMEs. The institution has clear social objectives reflected in the market served (87% rural) and its well-implemented educational program. Genesis has a portfolio is around USD 140 million (as of August 2018) and serves 115,000 clients, of which 70% women. The institution has been working on its strategic plan to increase its SME portfolio.

Sector

Agriculture

Total investment

DGGF will provide a loan to Genesis in local currency, equivalent to USD 5 million, which will result into a total exposure to the institution of USD 10 million.

Website: <http://www.genesisempresarial.org/>

Impact

DGGF’s loan to Genesis’ focuses on supporting the development of smaller SMEs with loans up to around USD 40k. Despite an active financial sector in Guatemala, this particular market segment is underserved by both MFIs and banks in the country. DGGF’s first loan to Genesis has been fully deployed and is financing approximately 580 SMEs, 35% of which are women owned and 40% of which are owned by young entrepreneurs. Through the DGGF TA program, the set-up of specialized SME training centers was supported.

