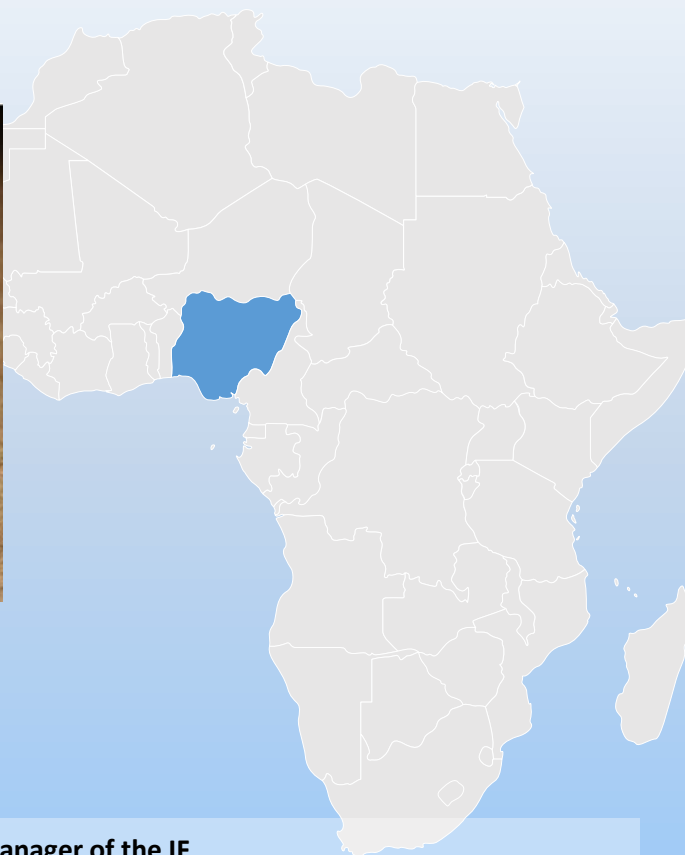


Dutch Good Growth Fund



Ministry of Foreign Affairs of the Netherlands

Dutch Good Growth Fund



Fund for Agricultural Finance in Nigeria (“FAFIN”)

FAFIN is an innovative agribusiness focused investment fund that aims to transform the landscape of private sector agricultural finance in Nigeria. FAFIN provides equity, as well as quasi-equity (including convertible loans, royalty based financing etc.) to growth stage SMEs across Nigeria, specifically within value chains with a large market supply-demand gap. The investment structures used provide companies run by local entrepreneurs with risk capital, typically needed for the purchase of equipment and to expand operations.

Sector

Agribusiness

Amount invested

USD 7 million / Approximately EUR 6.2 million

Additional DGGF financing will invest in young African entrepreneurs and employees in African countries, in the context of the issue of irregular migration. The investment in FAFIN will be provided from this additional budget.

Manager of the IF

Sahel Capital (Mauritius) Limited is the General Partner and has an advisory agreement with Sahel Capital Partners & Advisory Limited (based in Nigeria).

Impact

Access to finance is a major constraint for SMEs in Nigeria. The lack of funding severely limits the growth of the agricultural sector which is a key driver of socio-economic development in the country. FAFIN will make approximately 14 investments in small and medium agri-businesses along the agricultural value chain, thereby supporting local employment and creating more than 3,000 new jobs. A significant part of the jobs supported and created will be in rural areas, and for a youth workforce. The investment from DGGF will allow Sahel Capital Ltd – a first time fund manager - to scale its operations and reach more SMEs.

Website: <http://www.sahelcp.com>