



Dutch Good Growth Fund

Part of DGGF

Export credit insurance of an export transaction from a Dutch exporter. This transaction includes the discounting of bills of exchange.

Title

DGGF 20150219 food processing equipment India

Exporter

Gea Food Solutions B.V.

Country of investment

India

Sector

Food

Contract amount

Maximum indemnification: EUR 210.893,-

Periode

Manufacturing period: 3 months

Credit period: 3 years suppliers credit

Parties involved

Debtor: Global Gourmet Pvt. Ltd., Vadodara/ India

Impact on development

Job creation

The equipment will contribute to the growth of direct and indirect employment. Additional FTE will be added with the debtor after the purchase of the equipment. There will also be an increase in indirect employment through the growth of demand by the suppliers of debtor.

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Increasing the strenght of production

The strength of production will increase by the delivery of the equipment for the food processing equipment. Buyer doesn't have this kind of machinery as of yet. Byer will be able to work more efficiently and the sales and profits will most likely increase. Also, trade with other local companies will increase.

Sharing of knowledge, skills and techniques

The machines are innovative and meet high criteria regarding efficient and hygienic food porcessing. The use of the equipment will lead to better knowledge and skills with regard to the food processing process. Exporter will share his knowledge of the machines so the productionprocess can start. Training will be given to employers who will operate the equipment as well as the personell that will maintain them. Exporter will deliver spare parts , but also continue to give technical advise in order for buyer to remain operational.

Other positive effects of the transactions

Besides above mentioned criteria we also look at other possible positive effects, for example in the field of the environment, female or young entrepreneurship, education and healthcare. Exporter delivers equipment that is highly efficient and hygienic and who produce environmental friendly. This results in a lower energy consumption and better health for the community.

Risk category

Given the limited size of the transaction and the fact that the transaction does not involve delivery to a sensitive sector or a sensitive area, only the exporter is reviewed.

Description

Delivery of food processing equipment including commissioning.

IATI

[\[link IATI\]](#)



Rijksoverheid



Multiformer, part of the food processing machinery