



Dutch Good Growth Fund

Part of DGGF

Export credit insurance of an export transaction from a Dutch exporter.

Title

DGGF 20151017 Bakery Equipment

Exporter

Bakery Initiatives B.V.

Country of investment

Mongolia

Sector

Food

Contract amount

Maximum indemnification: EUR 295.640,-

Period

Fabrication period 4 months

Creditperiod 3 years

Parties involved

Buyer: Jur Ur Bakery, Ulaanbaatar/ Mongolia

Impact on development

Job creation

The transaction will contribute to the direct and indirect job-creation.

Increasing the strenght of production

The sales and profit of buyer will increase as a result of the delivery of the equipment. Also, more trade will develop in the value chain.

Sharing of knowledge, skills and techniques

Training and sharing of knowledge on the operation of the machines, as well as education to the staff of the bakery for several years is provided.

Other positive effects of the transactions

The transaction results in higher food security



Risk category

The transaction is below EUR 1 mln and is not in a sensitive sector. Only the exporter has been assessed.

Description

The transaction involves the delivery of equipment and ingredients to an existing bakery in Ulanbaatar, Mongolia. The exporter will do the engineering, installation and commissioning and will also provide training to the team of bakery workers concerning food safety etc. The exporter will also monitor client satisfaction on a quarterly basis.

