



Dutch Good Growth Fund

Notice proposed transaction DGGF1 20181028 / Sustainable Supply Chain Fund DGGF Sub Fund B.V.

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Taking into account the provisions for governing bodies that apply under the 'Freedom of Information Act' ('Wet openbaarheid van bestuur') and the 'Data Protection Act' ('Wet bescherming persoonsgegevens'), the Fund manager of the DGGF part 'Investing Dutch SME's' will publish its anticipated transactions.

Views

Parties can express their views on the proposed transaction to the Fund manager by contacting dggf@rvo.nl within 30 days after the publication date of the notice. After the transaction has been closed, or after it has become clear that the transaction will not take place, the Fund manager will respond as soon as possible to these parties concluding on the expressed views by these Parties.



Description (English)

Part of DGGF

Investing in Dutch SME's

Name Intermediary Fund (IF)

Sustainable Supply Chain Fund DGGF Sub Fund B.V.

Domicile IF

Sustainable Supply Chain Fund DGGF Sub Fund B.V. is domiciled in The Netherlands.

Name of manager of the IF

The fund manager is ForestEffect Management B.V.

Nature of the activities of the IF

Sustainable Supply Chain Fund DGGF Sub Fund is a new fund that will invest in Dutch SMEs that intend to expand and invest in one of the DGGF focus countries of the fund in order to improve sustainability in commodity value chains (coffee, cocoa, etc.). The geographical focus is East/West- Africa, Asia and Latin-America.

Size of proposed investment

The DGGF doubles the investment of the private shareholders in the fund with a DGGF fund loan of maximum EUR 15 million.

Intended transaction date

The Fund Manager aims to close the agreement with the fund in December 2018.

Expected financial results

A positive net financial return on the investment is expected.

Expected impact

The fund is expected to invest in at least 10 Dutch SMEs which will invest in DGGF countries and create jobs, knowledge transfer and increase local production in the abovementioned DGGF countries. The impact will be reported and monitored on an annual basis.

ESG compliance

The OECD Guidelines and the IFC Performance Standards will be used. The DGGF assessment form will be used to assess and monitor the activities of the companies in which the fund will invest.

Tax compliance

RVO has assessed the risks of tax avoidance by the Fund and will monitor this. The outcome from this initial assessment confirms that the Fund is not making use of artificial constructions to lower tax in the developing countries. The domicile of the IF (The Netherlands) complies with the transparency requirements of the OECD. The Fund requires SMEs that request financing to comply with local laws and regulations, among others those in respect of tax.