



# Dutch Good Growth Fund

## **Notice proposed transaction DGGF120181009 / Senegal – QA of products and services**

**Date of publication: 9 October 2018**

Taking into account the provisions for governing bodies that apply under the 'Freedom of Information Act' ('Wet openbaarheid van bestuur') and the 'Data Protection Act' ('Wet bescherming persoonsgegevens'), the Fund manager of the DGGF part 'Investing Dutch SME's' will publish its anticipated transactions.

### **Views**

Parties can express their views on the proposed transaction to the Fund manager by contacting [dggf@rvo.nl](mailto:dggf@rvo.nl) within 30 days after the publication date of the notice. After the transaction has been closed, or after it has become clear that the transaction will not take place, the Fund manager will respond as soon as possible to these parties concluding on the expressed views by these Parties.



## **Description (English)**

### **Part of DGGF**

Investing Dutch SME's

### **Description**

This Dutch entrepreneur is planning to expand part of his Dutch activities to Senegal. Through his Senegalese subsidiary, the activities will consist of cultivation, storage, packaging and selling of onions, potatoes and carrots. Partly for the local market and partly for the export. By doing this the company realizes a continuing flow of products and services.

The estimated impact of this investment will be the creation of 200 jobs (fixed and seasonal), of which 50% will be female. Besides that all employees will be skilled.

DGGF is planning, together with the bank, to finance this company, which gives them the opportunity to realize their expansion and the impact.

### **Country of investment**

Senegal

### **Risk category**

It is a category B+ investment. A CSR action plan will be drafted, which is based upon the OECD and IFC performance standards, which aims to reduce the risk of non-compliance with these standards.

### **Fund manager and contact details**

RVO.nl, dggf@rvo.nl