Dutch Good Growth Fund



Ministry of Foreign Affairs of the Netherlands

Dutch Good Growth Fund

Advans Banque Congo





Advans Banque Congo

Advans Banque Congo was established as a bank in 2008 by the Advans network, a French microfinance operator and investment company. The institution operates through 10 branches of which 4 are located in the rural areas of the country. Advans serves over 9,000 clients and has a total loan portfolio of EUR 35 million, of which 60% is in the SME segment. The institution is focused on further growing its SME portfolio.

Sector

Mostly trade, services and transport.

Total investment

Up to USD 5.0 million / EUR 4.4 million.1

Manager of the FI

Advans Banque Congo ("Advans") is a commercial bank in the Democratic Republic of Congo with 10 branches across the country.

Impact

Through the investment in Advans DRC, DGGF supports the bank to expand its SME portfolio, in a highly underserved market. Currently, Advans Banque Congo is one of the few players with a wide outreach to SMEs. The bank is looking to further expand to rural areas, which are even more underserved. DGGF's loan, comes at a critical time for Adans Banque, as political uncertainty has created hesitance from other funders to invest. The loan is expected to finance 170 SMEs and support over 1,000 jobs.

Website: https://www.advansbanquecongo.com/