



**Dutch Good Growth Fund**

**Part of DGGF**

Export credit insurance of an export transaction from a Dutch exporter.

**Title**

DGGF14135220181102 Food processing machines in Guinea

**Exporter**

Gea Food Solutions Weert B.V., Weert

**Country of investment**

Guinea

**Sector**

Food processing machines

**Contract amount**

Maximum indemnification: EUR 1.387.408,--

**Period**

Manufacturing period: 5 months

Credit period: 36 months

**Parties involved**

Debtor: Taher Fabrique de Guinee SARL, Conakry/Guinea

**Impact on development**

**Job creation**

According to the exporter's statement, the transaction will directly lead to 47 additional jobs, of which 40% for women. Indirect employment is expected to increase by 3 jobs.

**Increasing the strenght of production**

According to the exporter's statement, the turnover will increase considerably as a result of the investment in the lollypop machine. It is also expected that additional trade will arise with suppliers and improvement of sales channels.

**Sharing of knowledge, skills and techniques**

The machine that is delivered is very innovative, meets the highest standards of efficient and hygienic work. Exporter will train the employees locally to use and maintain the machine.

**Risk category**

DGGF14135220181102 Food processing machines in Guinea



This Exporter's DGGF application concerns the delivery of lollypop machines

from € 1.3 million. Since limited to no negative effects can be expected, the project is classified as a category C project.

This means that an assessment has been made on the reputation of Exporter and Debtor and concisely on the project within which machines are delivered.

Exporter has CSR in the organization and has set up its management system in accordance with various international standards (eg ISO, UN Global Compact, ILO, OECD guidelines). The machines to be delivered must comply with the European directives on food safety and safe use. The customer has a safety, health and environment (HSE) policy, which includes the rules concerning personal protective equipment, maintenance and cleaning. The customer also has HSE employees who supervise the correct execution of the HSE policy of the company and incidents are reported and followed up. Based on the foregoing, the environmental and social risks associated with this transaction are assessed as acceptable.

#### **Description**

The Dutch exporter GEA Food solutions (hereafter Exporter) will sell processing and packaging machines for a total amount of € 1.295.289 lollypop to the Guinea company Taher Fabrique de Guinee Sarl (Debiteur).

Exporter not only supplies the goods, but also provides services in the form of installation (locally) and giving training to Debiteur. The purchase price is limited given the financial position of the debtor. Debiteur was founded in 1991 and has years of experience in the sale of confectionery. The delivery of the goods from Exporter fits in well with the activities of the debtor. The goods will be installed in a factory that is currently being built.



Rijksoverheid

