

New equity fund supports Dutch business in emerging markets

1 July 2016 - A group of Dutch investors in conjunction with the Dutch Good Growth Fund (DGGF, launched in 2014 by the Ministry of Foreign Affairs) announced a private equity fund which will provide capital to Dutch entrepreneurs with activities in emerging markets.

An agreement was signed today at the offices of the Netherlands Enterprise Agency (Rijksdienst voor Ondernemend Nederland, rvo.nl), part of the Ministry of Economic Affairs and tasked with supporting Dutch businesses in developing sustainable, innovative and international business.

Buceros Capital enables investments

The new fund, Buceros Capital, will draw on the collective expertise of both investors and government agencies while pro-actively enabling SME's to enter emerging markets, most notably Africa and Latin-America. DGGF investment manager Tim van Galen comments: "Until recently DGGF predominantly provided loans to entrepreneurs operating in emerging markets. Buceros Capital will broaden our offering with private equity thus enhancing access to regions with suboptimal capital markets. Local impact (job creation, knowledge transfer and production growth) remains an overarching aim for both DGGF and Buceros."

Buceros Capital will be operating from The Netherlands with a rep office in Johannesburg (South-Africa). In Q1 2017 the firm will furthermore establish an office in Bogotá, Colombia. Buceros is currently working on several potential transactions for the new fund.

Partner to entrepreneurs in emerging markets

Corné Melissen, spokesman for the investor group involved: "This newly established public-private fund initiative will act as co-investor but above all as a partner to entrepreneurs with ambitions in emerging markets. Proposals can be submitted by email and feedback will be provided within a short timeframe. Although impact as such is an important driver the investments will certainly be assessed on their economic viability. External consultants will be dealing with the ESG-issues. Deal selection, due diligence and transaction execution will be done in-house. We anticipate to announce the first transaction shortly."

More information

For further details, please visit the website www.buceroscapital.com or contact Netherlands Enterprise Agency (RVO.nl) at +31 70 379 80 00 (opening hours from 8.30 AM to 5.00 PM CET) or Buceros Capital.

Buceros Capital

Corné Melissen

E: info@buceroscapital.com

M: (+31) 6 13 809 407

I: www.buceroscapital.com