



## ALEG



### Acumen Latin America Early Growth Fund LP ("ALEG")

ALEG is focusing on early-stage investments in three subsectors; (i) agricultural value chain businesses working with smallholder farmers; (ii) education technology and workforce development companies and (iii) access to sustainable energy businesses. The team is based at Acumen's regional office in Bogota and will invest in Colombia, Peru, Guatemala, and to a limited extent in other countries in Central and South America. ALEG is an impact fund with strong social objectives that are related to the growth of SMEs impacting the lives of low-income households. Investment sizes are around USD 1-2 million.

#### Sectors

Agriculture, education technology and workforce development companies and access to sustainable energy businesses

#### Investment

Approximately USD 7.5 million / EUR 6.4 million

#### Name of manager of the IF

Acumen Capital Markets Investment LatAm Early Growth LLC, domiciled in the US, will serve as General Partner to the fund and has its main office in Bogota, Colombia.

#### Impact

Despite a well-developed banking sector, ALEG's target markets show a lack of access to risk capital, which represents a major constraint for the growth of SMEs.

ALEG focuses on investments that explicitly target the improvement of lives of smallholder farmers, people without access to energy and lower/middle class citizens seeking for better quality education. It is expected that ALEG will positively contribute to job creation as well as knowledge sharing through the companies it will invest in. In addition, significant impact on indirect employment is expected through ALEG's investments in the agricultural sector.

**Website:** <https://acumen.org/latin-america>