



Dutch Good Growth Fund

**Notice proposed transaction DGGF1 20180724 / Tanzania -
Production, processing, distribution and sales of Sisal.
Date of publication: 24 July 2018**

Taking into account the provisions for governing bodies that apply under the 'Freedom of Information Act' ('Wet openbaarheid van bestuur') and the 'Data Protection Act' ('Wet bescherming persoonsgegevens'), the Fund manager of the DGGF part 'Investing Dutch SME's' will publish its anticipated transactions.

Views

Parties can express their views on the proposed transaction to the Fund manager by contacting dggf@rvo.nl within 30 days after the publication date of the notice. After the transaction has been closed, or after it has become clear that the transaction will not take place, the Fund manager will respond as soon as possible to these parties concluding on the expressed views by these Parties.



Description (English)

Part of DGGF

Investing Dutch SME's

Description

This Dutch SME already has experience in the international sisal trade and cultivation. As part of a major development plan for the current sisal farm, and later the plantation and sale of eucalyptus and teak, this company wants to further professionalize and expand the current farm. This will be realized via their local subsidiary, in Tanzania, where they will develop approximately 4,000 hectares of sisal. The sisal is then exported worldwide. In order to professionalize and expand this farm, they have to invest in new crops and the replacement of old crops. Furthermore the company will manage all operations. DGGF intends to support this investment.

The investment and the activities that the company will carry out entails a significant development impact. Ultimately (after 7 years) the investment will offer employment to approximately 144 permanent employees and 538 temporary employees, of which around 112 of the total number of permanent employees will be women. The employees are trained in relation to the work they do. In addition, other matters such as day-care and health-care will be arranged.

Country of investment

Tanzania

Risk category

It is a category B investment. A CSR action plan will be drafted, which is based upon the OECD and IFC performance standards, which aims to reduce the risk of non-compliance with these standards.

Fund manager and contact details

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