



Dutch Good Growth Fund

Part of DGGF

Export credit insurance of an export transaction from a Dutch exporter.

Title

DGGF87492420181001 Poultry sector 1n Zimbabwe

Exporter

Pas Reform B.V., Zeddum

Country of investment

Zimbabwe

Sector

Poultrysector

Contract amount

Maximum indemnification: EUR 612.419,--

Period

Manufacturing period: 9 months

Credit period: 36 months

Parties involved

Debtor: Sondelani Ranching (PVT)Ltd., Bulawayo, Zimbabwe

Impact on development

Job creation

The machines will contribute to the growth of direct and indirect employment. The expectation of Sondelani is that twelve additional FTEs will be recruited, of which four men and eight women. Of these twelve FTE, six employees will perform basic work, four employees work at medium level and two employees work at a high level. In addition, there is a growth in indirect employment with an estimated three hundred FTEs. This concerns work at basic level.

Increasing the strenght of production

Due to the expansion, the size of the hatcheries can be greatly increased in the coming years.

Due to the increased capacity, turnover and profit are expected to increase sharply.

Sharing of knowledge, skills and techniques

The exporter indicates that the poultry sector is an industry in which a small-scale business can be started relatively easily. With only 500 chickens, which require a relatively small initial investment, it can already be started.

DGGF20180207 Food processing machines in Kenya



Risk category

The CSR desk has classified these transactions as a C-project

Description

The transaction concerns the delivery of incubators, ventilation systems and a cooling machine including the project management, supervision during the installation and training of personnel. The exporter is Pas Reform B.V. from Zeddum / the Netherlands.

The buyer is Sondelani Ranching from Bulawayo from Zimbabwe. The transaction concerns the delivery of incubators, in which hatching eggs will be hatched to day-old chicks, to a hatchery in Zimbabwe. These chicks will then be sold to small farmers who will raise them to slaughtered chicks. The incubators will be used in the main Sondelani hatchery in Umguza

