

Dutch Good Growth Fund

Part of DGGF

Investing Dutch SME's executed by RVO

Title

Company Dutch SME company

Country of investment Madagascar

Sector Food and pharmaceutical industry

Bedrag A loan of € 1.176.000 and a guarantee of € 470.400.

Period

7 years

Development impact

With regard to a current subsidy programme 26 jobs will be created (now 23). With this expansion project another 33 additional jobs will be added.

Transfer of knowledge

Good Management Practices en HACCP-certificeringen dienen te worden behaald. Alle medewerkers zullen naast bovenstaande certificeringen voornamelijk on-the-job training ontvangen ten aanzien van het bedienen van de verscheidene machines.

Risk category

It is a category B+ investment. A CSR action plan will be drafted, which is based upon the OECD and IFC performance standards, which aims to reduce the risk of non-compliance with these standards.



Description

A Dutch SME and its local partner want to invest in a cinchona project in Madagascar. This investment is co-financed by DGGF and a Dutch Bank. With the expansion 33 additional jobs are created.