

Dutch Good Growth Fund

Notice on RVO approved transaction DGGF1 20180426 / Zambia - Wholesale of spare parts for heavy duty vehicles.

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Description (English)

Part of DGGF

Investing Dutch SME's

Description

The investor is a Dutch SME company, with a longtime track record in the international distribution of spare parts for heavy duty vehicles. It is their ambition to grow in the Zambian market and therefore they have plans to invest and expand on several locations in Zambia.

DGGF, together with the bank, is planning to support this investment.

These expansion will create significant development impact. Eventually the investment will generate approximately 120 jobs, of which 70% of the people will be trained. Besides this, the presence of the company and its spare parts on stock, gives the possibility to the inactive transportation vehicles in the country (appr. 3.500 vehicles) to be taken into re-use, which creates new jobs and more transportation of goods and people, which ultimately is good for the economy of the country.

Country of investment

Zambia

Risk category

It is a category B investment. A CSR action plan will be drafted, which is based upon the OECD and IFC performance standards, which aims to reduce the risk of non-compliance with these standards.

Fund manager and contact details

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