



Dutch Good Growth Fund

Part of DGGF

Export credit insurance of an export transaction from a Dutch exporter.

Title

DGGF86659720180802 Food processing machines in Kenya

Exporter

Gea Food Solutions Weert B.V., Weert

Country of investment

Kenya

Sector

Food processing machines

Contract amount

Maximum indemnification: EUR 440.668,--

Period

Manufacturing period: 4 months

Credit period: 60 months

Parties involved

Debtor: Mzuri Sweets Limited, Mombasa, Kenia

Impact on development

Job creation

According to the exporter's statement, the transaction in question will lead directly to nine additional jobs, half of which will be for women. Indirect employment is expected to increase by 5 jobs..

Increasing the strenght of production

The exporter will increase the productive power of the customer by approx. 5% as a result of the investment in the lollipop-pop machine. It is also expected that additional trade will arise with suppliers and improvement of sales channels.

Sharing of knowledge, skills and techniques

Debtor himself has a lot of knowledge and skills to produce. The machine that is delivered is very innovative, meets the highest standards of efficiency and hygiene. Exporter will train the employees locally to use and maintain the machine.

Risk category

DGGF20180207 Food processing machines in Kenya



This DGGF application from Exporter concerns the delivery of lollypop machines. This is not a sensitive sector and the transaction value is below the threshold value of € 1 million. Therefore, an exporter assessment has only been carried out.

The exporter has CSR in the organization and has set up its management system in accordance with various international standards (including ISO, UN Global Compact, ILO, OECD guidelines). Based on the foregoing, the environmental and social risks associated with the transaction are assessed as acceptable.

Description

The Dutch exporter GEA Food solutions (hereafter Exporter) will sell processing and packaging machines for the total amount of € 470,600 lollypop to the Kenyan company Mzuri Sweets. Exporter not only supplies the goods, but also provides services in the form of installation (locally) and giving training to Debiteur. The purchase price is limited given the financial position of Debiteur. Debiteur was founded in 1998 and has years of experience in the sale of confectionery.

