



# Dutch Good Growth Fund

**Notice on RVO approved transaction DGGF120181101 / India -  
Extension of precision metal processing facility  
Date of publication: 22 November 2018**

## **Description (English)**

### **Part of DGGF**

Investing Dutch SME's

### **Description**

This Dutch family business, operating in the metal sector, is planning to expand her activities in India. This expansion will be done in their current, existing Indian subsidiary.

The company is specialised in precision machining and besides that simple compositions, which are machined, will be assembled. This expansion enables the company to grow further as well in The Netherlands, as locally.

Over a period of 4 years this investment creates approximately 75 jobs of an average level. Employees will be trained internal and on-the-job. On top of that local production is increasing and approximately 30 indirect jobs will be created. Finally employees will receive an above average salary and good secondary conditions.

DGGF is planning to finance this company, so that they are able to realise their goals and impact.

### **Country of investment**

India

### **Risk category**

It is a category B investment. A CSR action plan will be drafted, which is based upon the OECD and IFC performance standards, which aims to reduce the risk of non-compliance with these standards.

### **Fund manager**

RVO.nl