



Dutch Good Growth Fund

Notice on proposed transaction DGGF1 20191022 / Senegal – Expanding Cold Storage Facility

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Taking into account the provisions for governing bodies that apply under the 'Freedom of Information Act' ('Wet openbaarheid van bestuur') and the 'Data Protection Act' ('Wet bescherming persoonsgegevens'), the Fund manager of the DGGF part 'Investing Dutch SME's' will publish its anticipated transactions.

Views

Parties can express their views on the proposed transaction to the Fund manager by contacting dggf@rvo.nl within 30 days after the publication date of the notice. After the transaction has been closed, or after it has become clear that the transaction will not take place, the Fund manager will respond as soon as possible to these parties concluding on the expressed views by these Parties.



Description (English)

Part of DGGF

Investing Dutch SME's

Description

This Dutch SME intends to invest in the expansion of an existing cold storage facility for potatoes, onions, carrots and other products in Senegal. Together with an investment in a new packing service provider.

For these investments DGGF is planning to provide a loan to the Dutch company. Through the intended investments the company wants to answer to the increasing demand for cold storage by local farmers. On top of that this storage will secure the quality and extend the durability of these products.

Besides this impact, the project will create approximately 15 jobs, of which 8 for women, and approximately 20 seasonal jobs. Employees will be fully trained to manage and maintain the facility, to operate forklifts and other equipment. Full instruction on (food)safety and hygiene will also be given to all personnel.

This project will contribute to the Sustainable Development Goals: 1 - 2 - 8 and 12.



Country of investment

Senegal

Risk category

It is a category B investment. A CSR action plan will be drafted, which is based upon the OECD and IFC performance standards, which aims to reduce the risk of non-compliance with these standards.

Fund manager and contact details

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