



Dutch Good Growth Fund

Notice proposed transaction DGGF1 20191114 / Tanzania – Set up banana nurseries and farm

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Taking into account the provisions for governing bodies that apply under the 'Freedom of Information Act' ('Wet openbaarheid van bestuur') and the 'Data Protection Act' ('Wet bescherming persoonsgegevens'), the Fund manager of the DGGF part 'Investing Dutch SME's' will publish its anticipated transactions.

Views

Parties can express their views on the proposed transaction to the Fund manager by contacting dggf@rvo.nl within 30 days after the publication date of the notice. After the transaction has been closed, or after it has become clear that the transaction will not take place, the Fund manager will respond as soon as possible to these parties concluding on the expressed views by these Parties.



Description (English)

Part of DGGF

Investing Dutch SME's

Description

The investor is a Dutch start-up company with investment plans in Tanzania. There they want to set up three banana nurseries and their own farm including a training centre. With this investment around 75 local jobs will be created and around 3.000 farmers will be trained to improve cultivation techniques. Furthermore, the investment also contributes to improve the quality of the local food supply. DGGF intends to finance this company so that they can realize their investment plans and their intended impact targets.

This project will contribute to the Sustainable Development Goals: 1 t/m 5, 12,13,15.



Country of investment

Tanzania

Risk category

It is a category B+ investment. A CSR action plan will be drafted, which is based upon the OECD and IFC performance standards, which aims to reduce the risk of non-compliance with these standards and increase the development impact of the project.

Fund manager and contact details

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