Alitheia IDF Fund (AIF)



Photocredits: DGGF



AIF will be established to provide risk capital with a gender lens focus to high growth SMEs in selected countries in Western- and Southern Africa particularly commercial PE investing into women-led and womentargeting women-owned or women-led companies.

Sector

Agribusiness, healthcare, manufacturing, clean energy, dominated networks. AIF will be a test case for gender financial services, education, transport and logistics, and creative industries.

Total investment

USD 7 million /Approximately EUR 6.2 million (based on current exchange rate). With this investment DGGF supply chain, and women as customers. DGGF is is contributing to a total expected fund size of final close of USD 75m.

Fund Management

Agooji, previously known as Alithea IDF Managers, is a GBC company incorporated in Mauritius and will act as www.alitheiadif.com the General Partner.

Impact

With this investment, DGGF is backing a first time fund manager who is trying to help prove the concept of owned SMEs. Such SMEs have generally been excluded from access to risk capital due to cultural and gender norms, as well as lack of access to traditionally malelens SME investing and if successful can stimulate other investors to target more female-owned businesses. Beyond ownership, AIF's gender lens will also look to positively impact female employees (including at the management level), women in the playing an active cornerstone role to bring the fund to approximately USD 52M at first close, with a targeted a sustainable first close, leverage additional investors, and providing additional strategic support to the fund manager in strengthening of the investment strategy.

Dutch Good Growth Fund