



Dutch Good Growth Fund

Part of DGGF

Export credit insurance of an export transaction from a Dutch exporter.

Title

DGGF104216020191202 Cooking Stoves

Exporter

Mimi Moto B.V., Oostvoorne

Country of investment

Zambia

Sector

Household appliance

Contract amount

Maximum indemnification: EUR 346.626,--

Period

Manufacturing period: 2 months

Credit period: 24 months

Parties involved

Debtor: Emerging Cooking Solutions Zambia Ltd, Lusaka, Zambia

Impact on development**Job creation**

The transaction will contribute to a growth direct and indirect employment. The expectation is that the customer will employed more than 22 extra FTEs . An estimated 50% of these will be women. There is also an increase in indirect employment. The estimation of an increase in indirect employment is 100 FTE.

Increasing the strenght of production

Since the stoves will be supplied to a distributor, the transaction will contribute directly to the turnover.

Sharing of knowledge, skills and techniques

This transaction does not directly result in a transfer of knowledge, skills and techniques.

Other positieve effects

DGGF104216020191202 Non Electrical Household appliance

The transaction will make a positive contribution to the environment because "biopellets" are used as fuel for the single-burner cookers. Not only are these more efficient in use and they reduce harmful smoke, but they also prevent deforestation by replacing the now often used charcoal.

Risk category

The CSR desk has classified these transactions as a E-project

Description

This transaction concerns the delivery of 6,600 so-called 'Mimi Moto cook stoves'. These are energy-efficient single-burner stoves that are also cheaper to use and less harmful to health. Around 500 million households worldwide use charcoal-fired cooking appliances. This involves carbon monoxide emissions. As an alternative, exporter has developed efficient single-burner stoves that can be fired on bio-pellets. These "cook stoves" are delivered to a distributor, not to the end users. In this transaction, the debtor is Emerging Cooking Solutions (Zambia) Ltd, a subsidiary of Emerging Cooking Solutions Sweden AB.

Debtor produces the fuel for the single-burner stoves, the bio-pellets, itself locally. This fuel is considerably cheaper (30 to 40%) but above all much less harmful than charcoal. For the sale of the stoves and the fuel for them, the debtor has set up his own sales device. There are 15 stores throughout Lusaka.

