



## Ankur Capital Fund II



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### Ankur Capital Fund II (“ACF II”)

ACF II is a 9 year closed-end venture capital investment fund targeting early stage tech-oriented businesses within India. The Fund will make initial investments up to USD 1m into early stage businesses with a focus predominantly on impact oriented sectors such as agriculture, healthcare and education. The Fund managers are specialists in partnering with new entrepreneurs and implementing strategies to accelerate growth in their businesses.

#### Sectors

Agri, education and healthcare.

#### Total investment

USD 10 million/approximately EUR 9.2 million (based on current exchange-rate). With this investment DGGF contributes to an expected fund size of approximately USD 40-50 million.

### Manager of the IF

Ankur Fincon Management Pvt Ltd

#### Impact

ACF II will provide capital to early stage businesses in India, many of which are underserved in terms of their finance options or are off the radar of more traditional impact investment Funds. The Funds strategy has a bias towards companies that will benefit rural populations by providing tech-oriented products and services in agriculture, healthcare and education. By partnering with entrepreneurs near the begging of their journey, Ankur will engage in significant knowledge transfer; helping to professionalise their businesses, assist with growth strategy, drive employment and ultimately prepare the companies for larger funding rounds in the future. The Fund targets investment in between 15-20 companies, in the form of both equity and mezzanine finance.

**Website:** <https://www.ankurcapital.com/>