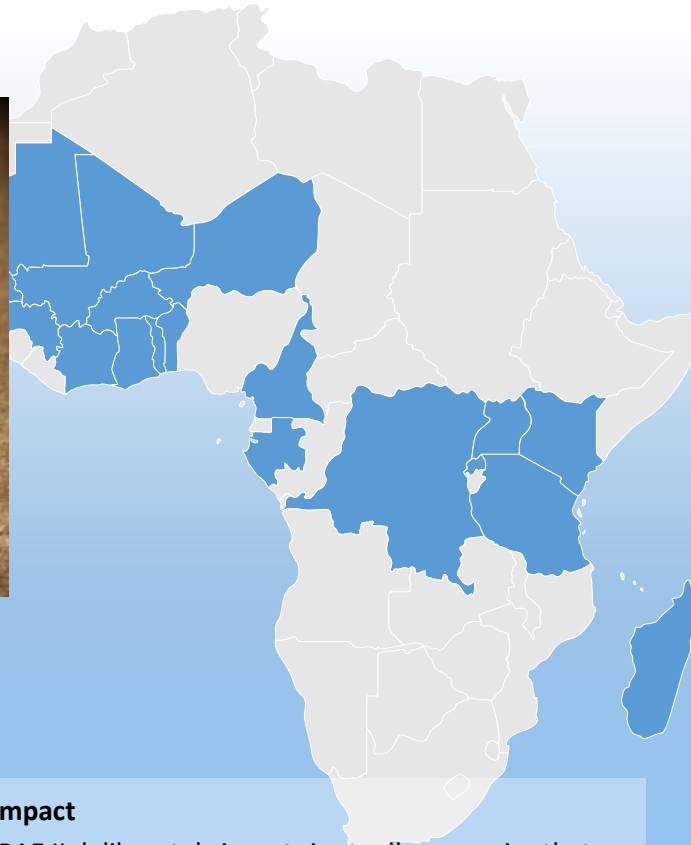




I&P Afrique Entrepreneurs II



I&P AFRIQUE ENTREPRENEURS II (IPAE II)

IPAE II is a 10 year closed-end generalist impact fund that will invest in small companies in West Africa, Central Africa, East Africa and the Indian Ocean Region, with a focus on fragile and conflict-affected states. IPAE II follows an explicit impact strategy which is centered around small equity investments between EUR 300k and EUR 3M and targets entrepreneurs which do not have access to other investors.

Sector

Sector agnostic.

Total investment

DGGF invests EUR 7 million, ca. USD 7,92 million (based on current exchangerate).

Website: <http://www.ietp.com/en>

Impact

IPAE II deliberately invests in small companies that are at or below the boundary of economic viability for private equity investments (<1M EUR) in countries where there is no comparable offer from the financial sector. Moreover, the Manager's investment decisions are specifically guided by seven ambitious impact objectives including developing African entrepreneurship; creating decent jobs; meeting unsatisfied demand for goods and services; creating business for local suppliers; and fostering an environmentally friendly development. IPAE II aims to invest in approximately 29 SMEs.

DGGF comes in at a second close, to bring the Fund to a sustainable size and increase the Fund Manager's capacity to reach out to local entrepreneurs. With its investment, DGGF will support approximately 300 jobs and create 110 new jobs.