



Dutch Good Growth Fund

**Notice on proposed transaction approved by RVO DGGF1 20190131 /
Uganda Growth, processing, distribution and sales of fish.
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Description (English)

Part of DGGF

Investing Dutch SME's

Description

This Dutch company has been active for several years in growth, processing and selling fish. As part of their overall strategy, this company is planning to start a new farm, through their Ugandan subsidiary. Their ambition (within 7 years), with this new farm, is to grow and sell over 30,000 tons of fish for and to the local market. To realize this farm they need to invest in a new production facility.

DGGF is planning to support this investment.

This investment and the activities the company is planning to do will have a significant developing impact. Besides the increase of the local production, eventually (after 7 years) the project realizes approximately 600 jobs of which app. 15% will be female employees. Employees will be trained on the job. The company pays a good salary (including health care) and things like travel allowances, bonuses, etc. will be also offered to the employees.

Country of investment

Uganda

Risk category

It is a category A investment. An environmental and social impact analysis is being conducted and a CSR action plan will be drafted, which is based upon the OECD and IFC performance standards, which aims to reduce the risk of non-compliance with these standards.

Fund manager

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