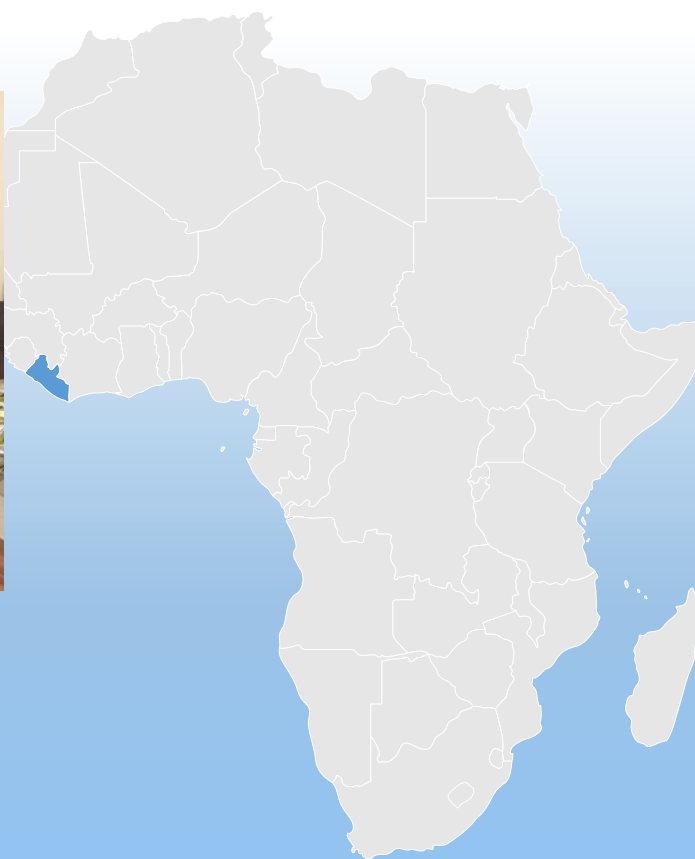




Gemini Pilot Fund



Photo credits: Gemini Capital Partners



Venture building in Liberia

DGGF's Seed Capital and Business Development (SCBD) facility is financing the pilot of Gemini, an investment fund focused on building and investing in local, growth-oriented SMEs in Liberia. The fund will be managed by Gemini Capital Partners, a new Monrovia-based firm, whose approach hinges on deep partnerships with local entrepreneurs to co-create, grow and drive the value of the business across different sectors.

SMEs in Liberia face great challenges in raising capital and delivering growth. Gemini marks a fresh wave for local capital markets, as it is the only active fund manager operating out of Liberia. The firm pairs critical capital with an active role at the board level, as a strategic advisor or in a temporary management role to help businesses expand and strengthen operations.

Gemini invests equity as low as USD 250K at entry and makes follow-on investment following a company's growth up to a total exposure of USD 5m. In a market with virtually no other equity investors, Gemini plugs a company's funding gap from early through to growth stage and carries them through profitability. The fund primarily targets growth-oriented businesses across agribusinesses, light manufacturing, healthcare and financial services.

SCBD's facility supports the launch phase of Gemini, preceding the fund's first closing. The facility combines liquidity support with capital, enabling the manager to build an initial portfolio of investments and generate runway towards closing their first fund.

Dutch Good Growth Fund