



Dutch Good Growth Fund

Part of DGGF

Investing Dutch SME's executed by RVO.nl.

Title

Organic vegetable seed production in Moldova – DGGF119MD1

Company

De Bolster Beheer B.V.

Country

Moldova

Sector

Agriculture

Amount of the investment

EUR 800,000

Period

1 July 2019 until 31 December 2025

Involved parties

Not applicable

Development impact

The project creates new employment opportunities in Moldova, and trains employees in new technologies.

In addition, the investment has positive effects on the global organic farming sector, because the quality improves and due to improved productivity, the quantity; more organic vegetable seed will come onto the market. This can contribute to global food security, but also to food security, because the cultivation of vegetables and herbs is organic.

The Organic certification will be maintained and further expanded with additional, international organic certifications.

De Bolster puts corporate social responsibility into practice every day; the company believes in pure food, accessible to everyone worldwide, produced honestly and consciously, with care for nature and respect for each other.



Employment

At present, the local entity in Moldova employs 14 full-time employees on permanent contracts, 5 of which are women. In addition, 55 seasonal workers are employed, including 36 women.

During the term of the DGGF financing, an additional 21 FTE is expected to be hired, including 10 extra women. It concerns work in cleaning the seeds at a medium level, which requires specific skills. Seasonal workers will also increase by 20. At present, 1 out of 14 employees is younger than 25. The expectation is that there will soon be 5.

Transfer of knowledge

Additional dryers and seed cleaning machines will be purchased through DGGF financing. The users will be trained. The staff is continuously trained in better organic production. Training will be given in pollination, post-harvesting techniques, but also in planning, administration, certification, working conditions. De Bolster also works with small producers in Moldova. Knowledge transfer to outgrowers takes place through training and strict quality control on the seeds.

Production capacity

Productivity will greatly improve through the investment in machines. The number of international organic certifications will increase, so that the seeds market of the company will also be diversified. The productivity per hectare and of the company itself increases

IMVO

This is a risk category B (medium-low) investment. Because of the low potential CSR risks and the investment is meant to increase productivity on exciting area. A CSR action plan will be drafted, which is based upon the OECD and IFC performance standards, which aims to reduce the risk of non-compliance with these standards.

Short description

With a loan from DGGF, De Bolster Beheer B.V. will be enabled to realize its business investment plans and to expand the impact in Moldova. De Bolster started up in Moldova in 2013 with its own production of organic seeds, but also with the collaboration with small producers. To improve productivity and quality, the company wants to invest further in a storage shed, processing machines and training of staff and producers.