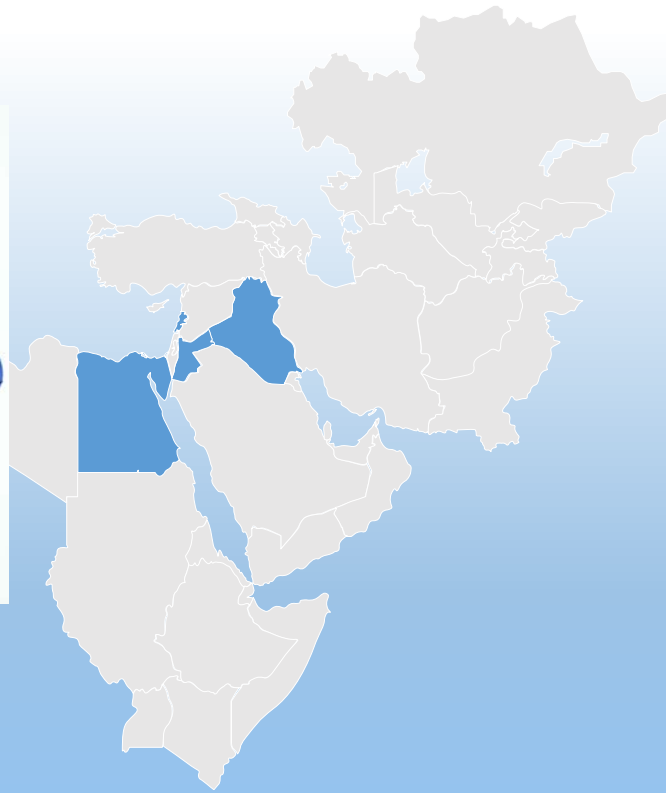




EIP Levant Fund



Photo credits: Levant



EIP Levant fund (“Levant”)

The EIP Levant Fund is a first-time fund serving SMEs predominantly in Lebanon, as well as Egypt, Iraq, Jordan and other MENA countries. The Fund’s strategy is to provide financing via equity and mezzanine structures in companies in traditional industries which have an operational track record and have a strong potential for scale, but lack access to risk capital.

Sector

Sector agnostic, with a primary focus on healthcare, education, consumer-driven sectors and export-oriented businesses

Total investment

USD 8 million / approx. EUR 7.2 million (based on current exchange rates)

Manager of the Fund

Emerging Investment Partners Ltd, domiciled in Malta, is the manager of the EIP Levant Fund.

Impact

By supporting entrepreneurship in a fragile state in the middle of Middle-Eastern conflicts, the Fund can play a positive role and be a much-needed lever for economic development, stability and the fight against unemployment.

While the banking sector is relatively well developed in Lebanon, SMEs find it difficult to access suitable risk capital for realising their growth ambitions due to high collateral requirements and high interest rates. Levant will be one of the very few institutional private equity funds catering this specific market and is expected to finance approximately 8 SMEs, directly and indirectly creating approximately 250 new jobs over its lifetime.

With its investment DGGF helps the Fund to reach a viable fund size and catalyse local private investors.

Website: <http://www.eip-capital.com/home>