



Dutch Good Growth Fund

Part of DGGF

Export credit insurance of an export transaction from a Dutch exporter.

Title

DGGF 20150219 Food processing machines in India

Exporter

Gea Food Solutions Weert B.V., Weert

Country of investment

India

Sector

Food processing machines

Contract amount

Maximum indemnification: EUR 210.893,--

Period

Manufacturing period: 3 months

Credit period: 3 years

Parties involved

Debtor: Global Gourmet Pvt. Ltd., Vadodara/ India

Impact on development

Job creation

The machines will contribute to the growth of direct and indirect jobs. The buyer will need additional FTE's after the purchase of the machine. Indirect employment is expected to increase by 5 jobs.

Increasing the strenght of production

The delivery of the machine will increase the productive power of the customer. The buyer does not have a similar machine. The buyer will be able to work more efficiently and it is expected that both the productivity and the profit will rise. It is also expected that additional trade will arise with suppliers and improvement of sales channels.

Sharing of knowledge, skills and techniques

The machines possess a high degree of innovation and comply with high standards relating to the efficient and hygienic processing of food. Its use will lead to better knowledge and skills with regard to food processing. Exporter will also transfer knowledge to buyer.

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Exporter will ensure that buyer has sufficient knowledge to control the production process with these new machines. The employees who are going to operate the machines and those who are going to maintain the machines will be trained. In addition, during the operational period, the exporter will give spare parts, and also continue to provide technical advice to ensure that the company remains operational.

Other positive effects

In addition to the above criteria, we are also looking at other positive effects, such as in the field of environment, female and/or young entrepreneurship, education and health care. Exporter supplies machines that are very efficient and produce in a hygienic and environmentally friendly way. This results in a lower energy consumption and healthier food for the population.

Risk category

The delivery does not concern a sensitive sector and the transaction value is below the threshold value of € 1 million. Therefore only an exporter assessment has been carried out.

Description

Exporter delivers a food processing machine and also provides services in the form of installation (locally) and training.

