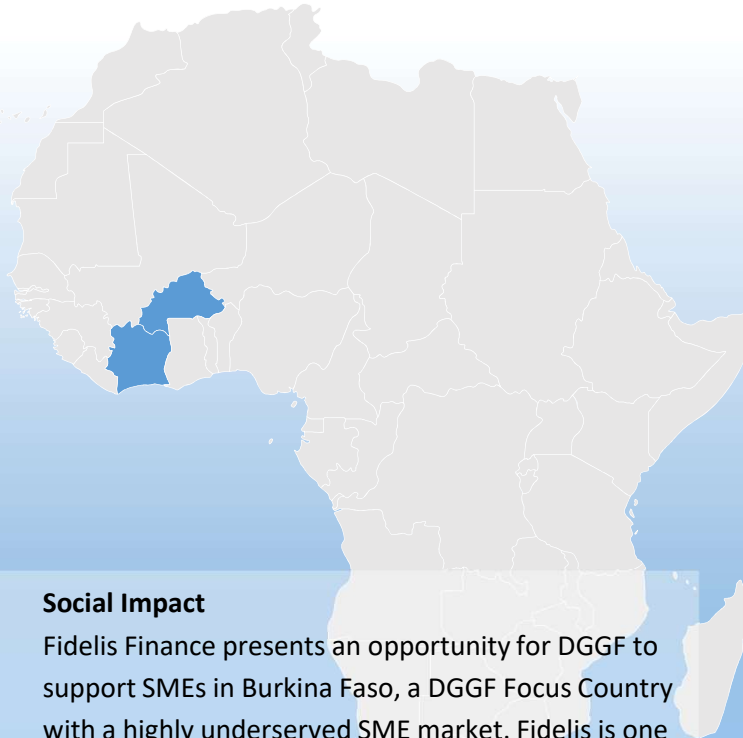




Fidelis Finance



Photo credits: DGGF



Fidelis Finance

Fidelis Finance is a Non-Bank Financial Institution, established in 1996. It was set up as a company specialised in leasing, the first of its kind in Burkina Faso, with a focus on serving the SME segment. In 2015, it has successfully expanded its model to Côte d'Ivoire, but majority of its operations remain in Burkina with 70% of Fidelis' loan portfolio.

Sector

Agriculture, BTP, Industry, Services, Tourism and Transport.

Total Investment

DGGF will provide a loan to Fidelis Finance in local currency, with the equivalent of up to EUR 5 million.

Fundmanager

Fidelis Finance is domiciled in Burkina Faso

Social Impact

Fidelis Finance presents an opportunity for DGGF to support SMEs in Burkina Faso, a DGGF Focus Country with a highly underserved SME market. Fidelis is one of the very few institutions reaching that segment and offers a variety of products tailored to SMEs' needs, including leases and loans. DGGF will support Fidelis to grow its SME loan portfolio in Burkina Faso by earmarking to this segment. In addition, DGGF is expected to play a role in strengthening Fidelis' ESG practices and policies. The DGGF loan is expected to finance approximately 125 SMEs and to reach an above average number of young entrepreneurs.

Website www.fidelis-finance.com