



Dutch Good Growth Fund

Part of DGGF

Export credit insurance of an export transaction from a Dutch exporter.

Title

DGGF103791220191114 Waste treatment plant in Ghana

Exporter

Lubo Systems B.V., Emmen

Country of investment

Ghana

Sector

Waste treatment plant

Contract amount

Maximum indemnification: EUR 3.721.306,-

Period

Manufacturing period: 9 months

Credit period: 60 months

Parties involved

Debtor: Zoomlion Ghana Limited, Accra/Ghana

Impact on development

Job creation

According to the exporter, the present transaction will directly lead to 150 extra jobs, 45 of which for women. Indirect employment is expected to increase by 225 jobs, 35 of which are women.

Increasing the strength of production

According to the exporter's statement, the turnover the buyer will increase by € 2 million per p.a. as a result of the purchase of Lubo's equipment. The waste and the compost can be used to stimulate agriculture.

Sharing of knowledge, skills and techniques

Debtor has a lot of knowledge and skills, but Lubo also provides training to improve this.



Other positive effects

Processing organic waste into compost contributes to the environment.

Risk category

From the application form, the Environmental Social Impact Assessment (ESIA) and additional information as provided by the applicant and other sources, it is concluded that no major negative environmental and social effects are to be expected. The expansion of the facility does have a number of positive effects. On this basis, the environmental and social risk that the present transaction entails is assessed as acceptable.

Description

Exporter Lubo Systems, part of Bollegraaf, will deliver a waste processing installation for an amount of approximately € 4.5 million to the Ghanaian company Zoomlion. This is a waste processing installation that processes waste into compost.

