

Dutch Good Growth Fund

Part of DGGF

Investing Dutch Entrepreneurs executed by the Netherlands Enterprise Agency.

Title

Production of textiles - DGGFST193

Company

Khaloom B.V.

Country

India

Sector

Textile

Amount of the investment

EUR 300,000

Period

4.5 years

Involved parties

Enviu, www.enviu.org

Development impact

Employment

50 new jobs (mostly for women) will be created in the new production facility with support of the DGGF starters loan.

All employees will be offered fixed contracts and good working conditions.

Transfer of knowledge

Weavers will be trained until they are able to hand-weave high-quality fabrics with recycled yarns and complicated designs.



Management will be trained on administration skills, HR and compliance. And also on business operations and startups.

Production capacity

In the new production facility, production will be scaled up to a commercially workable level.

IMVO

This is a category C investment. A corporate social responsibility action plan will be drafted. Based upon the OECD and IFC performance standards, which aims to reduce the risk of non-compliance with these standards.

Short description

Khaloom designs and produces hand-woven textiles from recycled yarns. With a DGGF starters loan Khaloom will be able to set up a new production site near Bangalore and scale up their operational activities to a commercially workable level.

Since 2017, Khaloom received DGGF Technical Assistance to execute technical and commercial validation and therewith prepared present investment.

This project will contribute to the Sustainable Development Goals: 8 – "Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all."

