



Dutch Good Growth Fund

Part of DGGF

Investing Dutch Entrepreneurs executed by RVO.

Title

Raspberry and Blue berry plant – DGGFST205

Company

ZMS B.V.

Country

Zimbabwe

Sector

31161 - Food crop production

Amount of the investment

Eur 420,000

Period

10 July 2020 – 01 September 2020

Involved parties

none

Development impact

Employment

59 new jobs will be created and an additional 37 jobs for seasonal workers. 40% of the jobs are meant for women. Wages are above Zimbabwe's minimum wages.

Transfer of knowledge

All personal will be trained according to food safety standards, occupational health and safety standards and sustainable agriculture standards. Daily work routines will be trained on the job.



Production capacity

Production will mainly be biological, and when no viable they will produce according to integrated pest management.

Local Partner John Sole PLC will facilitate its packaging machinery and cold stores yearround, and will be payed accordingly.

IMVO

This is a risk category B investment. A CSR action plan will be drafted, which is based upon the OECD and IFC performance standards, which aims to reduce the risk of non-compliance with these standards.

Short description

With a DGGF starter financing ZMS b.v. will be able to set up a Raspberry and Blue Berry plant in Zimbabwe. Together with their local partner they need to buy plant material and need to invest in capex.

These plans have impact on local employment: 59 jobs will be created and an additional 37 jobs for seasonal workers.

Het project will contribute to the Sustainable Development Goals: 5 (gender equality) – 8 (decent work & economic growth) – 12 (responsible consumption & production) en 13 (climate action).

