



Dutch Good Growth Fund

Notice on proposed DGGFS120200625 / Uganda – coffee plant

Date of publication: 25 June 2020

Taking into account the provisions for governing bodies that apply under the 'Freedom of Information Act' ('Wet openbaarheid van bestuur') and the 'Data Protection Act' ('Wet bescherming persoonsgegevens'), the Fund manager of the DGGF part 'Investing Dutch Entrepreneurs' will publish its anticipated transactions.

Views

Parties can express their views on the proposed transaction to the Fund manager by contacting if@rvo.nl within 30 days after the publication date of the notice. After the transaction has been closed, or after it has become clear that the transaction will not take place, the Fund manager will respond as soon as possible to these parties concluding on the expressed views by these Parties.



Description

Part of DGGF

Investing Dutch Entrepreneurs

Description

A Dutch company plans to invest in the development of a coffee plantation, together with their local daughter.

They will invest in machinery and tools, operational costs, buildings, power supply, transport and inventory. The proposed DGGF Starter loan to the Dutch company has a duration of less than six years.

The estimated impact on local employment is the creation of app. 24 local jobs and knowledge transfer to other local coffee farmers: production methods, post harvesting handling and good agricultural practices.

This project will contribute to the Sustainable Development Goals: 1 (No poverty), 6 (Clean water and sanitation), 8 (Decent Work) 9 (Industry, Innovation and Infrastructure) and 12 (Responsible Production and Consumption)



Country of investment

Uganda

Risk category

The investment is scaled category B in terms of CSR-risk.

A CSR (Corporate Social Responsibility) action plan will be drafted, which is based upon the OECD and IFC performance standards. The action plan aims to mitigate the risk on environmental aspects, working conditions and development aspects for the local community.

Fund manager and contact details

RVO.nl, if@rvo.nl