



Dutch Good Growth Fund

Part of DGGF

Export credit insurance of an export transaction from a Dutch exporter.

Title

DGGF108303420200723 Delivery of Energy Kits in Democratic Republic Congo

Exporter

Rural Spark B.V., Tilburg

Country of investment

Democratic Republic Congo

Sector

Solar Home Systems

Contract amount

Maximum indemnification: EUR 511.043,-

Period

Manufacturing period: 5 months

Credit period: 36 months

Parties involved

Debtor: Alternative Energy Technologies, Kinshasa

Impact on development

Job creation

The transaction will contribute to growth in direct and indirect employment. It is expected that in the course of time approximately 5 extra FTEs will be employed by the customer. An estimated 50% of these will be women. There will also be an increase in indirect employment. The estimated increase in indirect employment is 100 FTE, of which approximately 30% are women.

Increasing the strength of production

The present transaction does not directly result in a strengthening of the debtor's production capacity. The transaction concerns the supply of tradable goods, the Energy Kits. The end users of these Energy Kits can strengthen their production power, because they have access to more, cheaper energy.

Sharing of knowledge, skills and techniques

Exporter will transfer knowledge to distributor in DRC. This is training for the employees and agents who will be selling the Energy Kits.

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Other positive effects

The transaction has a positive effect on job creation. In addition, the transaction will make a positive contribution to the environment because the Energy Kits will partly replace very polluting diesel generators. Furthermore, the availability of electricity in areas where it is not yet available will contribute to the production capacity of the end users of the Energy Kits and to the education of children and the further development of these areas. Experience has shown that the end users are left with energy, which in turn is distributed within a street or village (whether or not for a fee) so that the positive effects spread.

Risk category

The Exporter acts in accordance with a CSR policy approved by us.

Description

The transaction concerns the delivery of 1,500 'Rural Spark Energy Kits' and the provision of training courses. This concerns a follow-up order to the transaction with 750 kits that we took into cover at the end of March 2020. Debtor Alternative Energy Technologies Group (Altech) is very enthusiastic about the kits from Rural Spark, and would like to place an extra order so that it has enough kits in stock.

The "energy kits" consist of a central router with a variable number of small boxes that supply but also store energy. The energy is generated by one or more solar panels. The energy can be used to run lights, telephones, fans, TVs and even computers. Once a system has been purchased, it is easy to expand modularly, even in small steps. Users of the systems are households and small businesses. Users are given the option to pay in installments. There is a built-in PayGo mechanism for this. The system can also be turned off remotely if there are payment arrears.

