



Dutch Good Growth Fund

Notice proposed DGGFS20210222/ Ghana / Set-up toilet paper factory

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Taking into account the provisions for governing bodies that apply under the 'Freedom of Information Act' ('Wet openbaarheid van bestuur') and the 'Data Protection Act' ('Wet bescherming persoonsgegevens'), the Fund manager of the DGGF part 'Investing Dutch Entrepreneurs' will publish its anticipated transactions.

Views

Parties can express their views on the proposed transaction to the Fund manager by contacting if@rvo.nl within 30 days after the publication date of the notice. After the transaction has been closed, or after it has become clear that the transaction will not take place, the Fund manager will respond as soon as possible to these parties concluding on the expressed views by these Parties.



Description

Part of DGGF1

Investing Dutch Entrepreneurs

Description

A Dutch company plans to invest in the set-up of a toilet paper factory in Ghana, together with its local daughter. The paper will be made of bamboo. The investment will be mainly used for machinery in the factory. The proposed DGGF Starter loan to the Dutch company has a duration of less than five years.

The estimated impact on local employment is the creation of approx. 5 local jobs and approx. 130 indirect jobs including local farmers.

This project will contribute to the Sustainable Development Goals: 1 (No Poverty), 8 (Decent Work) and 12 (Responsible Production and Consumption).



Country of investment

Ghana

Risk category

This is a category B+ investment.

A CSR action plan will be drafted, which is based upon the OECD and IFC performance standards, which aims to reduce the risk of non-compliance with these standards.

Fund manager and contact details

RVO.nl, if@rvo.nl