



Dutch Good Growth Fund

Notice on proposed transaction DGGF1 20210226 / Egypt – Processing (Organic) Peanuts

Date of publication: 25 February 2021

Taking into account the provisions for governing bodies that apply under the 'Freedom of Information Act' ('Wet openbaarheid van bestuur') and the 'Data Protection Act' ('Wet bescherming persoonsgegevens'), the Fund manager of the DGGF part 'Investing Dutch Entrepreneurs' will publish its anticipated transactions.

Views

Parties can express their views on the proposed transaction to the Fund manager by contacting if@rvo.nl within 30 days after the publication date of the notice. After the transaction has been closed, or after it has become clear that the transaction will not take place, the Fund manager will respond as soon as possible to these parties concluding on the expressed views by these Parties.



Description

Part of DGGF

Investing Dutch Entrepreneurs

Description

A Dutch company is planning to expand a production facility in Egypt that will process (organic) peanuts. DGGF intends to provide this company with a loan so that they can realize these plans. With this investment 39 direct jobs will be created and approximately 1000 additional smallholder farmers will be involved in the supply chain. The latter will also be trained and certified (organic cultivation) and receive inputs and pre-financing.

The project will contribute to the Sustainable Development Goals: 2 and 8



Country of investment

Egypt

Risk category

This is a category B investment.

A CSR action plan will be drafted, which is based upon the OECD and IFC performance standards, which aims to reduce the risk of non-compliance with these standards.

Fund manager and contact details

RVO.nl, if@rvo.nl