

## **Dutch Good Growth Fund**

**Part of DGGF** Export credit insurance of an export transaction from a Dutch exporter.

**Title** DGGF108236820200812 Delivery of Hatchery Equipment in Egypt

**Exporter** Pas Reform B.V., Zeddam

**Country of investment** Egypt

**Sector** Poultry sector

**Contract amount** Maximum indemnification: EUR 1.781.000,-

# Period

Manufacturing period: 7 months Credit period: 27 months

## **Parties involved**

Debtor: Delta Masr For Hatching, Cairo, Egypt

# Impact on development

# Job creation

Approximately 75 jobs will be created by this transaction to be insured. About half of this is for women. Indirect employment will also be created of an estimated 150 jobs, of which about half are also for women.

## Increasing the strength of production

The debtor expects to make 10% more profit from this investment. Thanks to our own hatchery, day-old chicks no longer have to be purchased, which will reduce costs.

#### Sharing of knowledge, skills and techniques

Pas Reform will train the Delta Masr staff in the most modern hatchery technology.

## **Other positive effects**

Relatively many jobs for women are created by this transaction. The transaction will also benefit small agricultural businesses and will contribute to food security in Egypt.

DGGF108236820200812 Egypt



#### **Risk category**

The CSR classification is C and the risk is assessed as acceptable.

#### Description

Pas Reform will supply hatchery equipment to Delta Masr hatchery from Cairo, Egypt. The debtor. Pas Reform develops high-quality technology that takes into account energy consumption, environmental impact, public health and animal welfare. In addition, she remains involved in the new hatchery: she provides training in handling machines, the welfare of the chicks and safety and health in the workplace. Delta Masr is a hatchery that produces broilers and sells them to local poultry farmers. The eggs are hatched to day-old chicks in a 21 day process. In the hatchery, 50 million day-old chicks per year are hatched and transported to the customer.



