



## **Dutch Good Growth Fund**

### **Part of DGGF**

Export credit insurance of an export transaction from a Dutch exporter.

### **Title**

DGGF108350220200803 Delivery of foil extruder line in Indonesia

### **Exporter**

Meaf Machines B.V., Yerseke

### **Country of investment**

Indonesia

### **Sector**

Plastics processing industry

### **Contract amount**

Maximum indemnification: EUR 571.105,-

### **Period**

Manufacturing period: 7 months

Credit period: 48 months

### **Parties involved**

Debtor: PT. Camiloplas Jaya Makmur, Tangerang, Indonesia

### **Impact on development**

#### **Job creation**

Currently, there are about 400 employees working for debtor. If the transaction goes ahead, the debtor's workforce will increase by approximately 10 FTE. It is unclear whether there will also be an indirect increase in employment.

#### **Increasing the strength of production**

The extrusion capacity increase will be approximately 11,000 kg (11 tons) per day, so a substantial increase in sales for this company.

#### **Sharing of knowledge, skills and techniques**

In addition to the installation of the complete Extrusion Line by MEAF in the customer's factory, intensive training will be provided to the local operators. Students will learn how to produce optimally with the very latest extrusion technology, which is at the forefront of production efficiency. Also very attractive to the customer is the enormous savings in electricity consumption, which is 50% lower than the competing Asian film extrusion lines. Due to the very

DGGF108350220200803 Indonesia



short adjustment times of the MEAF machines, there will be less waste, which also has many positive aspects (environment, financial, etc.).

**Other positive effects**

MEAF also indicates that the increase in staff often means that more young people, including many women, are going to work.

**Risk category**

The environmental and social risk is classified in the E-category.

This risk associated with the present transaction has been assessed as acceptable.

**Description**

The transaction consists of the supply and installation of one foil extruder line for the plastic packaging industry as well as installation, after-sales services and training. It concerns an extension to the existing machinery. On the one hand, the customer invests in new German thermal machines and these machines need foil to produce products. That is why the customer is also investing in a foil extruder line to make this foil. Camiloplas is one of the larger plastic and plastic packaging companies in Indonesia. The company makes cups and packaging for food and medicine.

